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# Scholarship
## Management &
## Payment Tool

**Transforming how HDR Scholarships are managed and paid**

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The Scholarship Management and Payment Tool (SMPT) transforms how Higher Degree Research (HDR) Scholarships are managed and paid.

In automating the scholarship payments process, SMPT removes the need for large cumbersome spreadsheets and saves you time, effort and money. It also provides peace of mind by reducing the risk of accidental manual error.

Specifically designed for Australian and New Zealand research organisations, SMPT enables scholarship administrators to accurately forecast and manage the number of scholarships that can be offered in any given year, by centrally managing scholarship details, including benefits offered, eligibility and ranking criteria, and amounts available. Scholarship payment schedules are automatically generated and recalculated as needed, and integrated directly with the organisation's Finance and HR systems for direct payment.

SMPT forms part of the ResearchMaster Enterprise product suite, including the HDR Candidature Management eForm template categories, providing seamless end-to-end lifecycle management for candidates and scholarships from application to completion.

## KEY FEATURES & BENEFITS

- Fully customisable forms and workflow to allow end-to-end online application, review and ranking processes
- Empowers each university to tailor their forms and workflows to fit their individual processes and policies
- Scholarship management with ability to define benefits offered, eligibility and ranking criteria
- Simplifies the application process by only allowing students to apply for scholarships they are eligible for
- Functionality to centrally set the scholarship application start and end dates and mandatory requirements
- Offers the ability to start ranking and assessing applications as soon as the closing date is reached with confidence all key data has been submitted, reducing turnaround time for applications
- Dashboard for scholarship administrators and committee members, prioritises usability by providing visual representation of essential information
- Auto-generate outcomes including Letter of Offer with ability to capture information specific to the applicant, removing the need for time consuming manual generation of outcomes
- Online acceptance process with automatic reminders of acceptance deadlines, provides quicker and more interactive acceptance process utilising technology
- Automatic generation of payment schedule by the system ensures there is no need to maintain manual spreadsheets calculating the payments for successful candidates
- Automatic recalculation of payment schedule where there is a change of candidature functionality safeguards against unauthorised payments due to lags in processing
- System generated quantitative forecasting reports, for example identifying scholarships that can be offered in a given year based on current commitments and incoming revenue
- Offers a single source of truth and enables you to get more out of your existing data set
- API integration with core corporate systems including Finance and HR, eliminates the need for double entry across multiple systems