

ReCaP

Costing and Pricing Tool

Effortless project costing and pricing

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Making the right choices with your funding is imperative for project success. ResearchMaster's Costing and Pricing Tool: ReCaP enables researchers to accurately determine the true cost of a research project from start to finish.

The results empower stakeholders to make informed decisions around funding and avoid any unexpected shortfalls or surprises. By ensuring projects can be successfully completed within their budgeted costs, it brings peace of mind to all stakeholders and allows the focus to be on what really matters – the quality of research within your organisation.

ReCaP is specifically designed for Australian and New Zealand research organisations. Combined with eForm technology, it enables administrators to accurately set funding rules, salary rates and indexation. Researchers can then complete an easy and intuitive online form that automatically determines the true cost of their project. ReCaP saves time and effort by removing the headache of manual data entry as well as providing the confidence to make decisions based on up-to-date accurate information.

As ReCaP is part of the ResearchMaster Enterprise (RME) Projects product suite, users can repeatedly modify, maintain and monitor costing and pricing throughout the life of the project as required.

KEY FEATURES & BENEFITS

- ReCaP is quick and easy to use with an intuitive user interface designed for the Researcher, resulting in significant savings
- The option of predetermined values and mandatory settings ensures the university can control costs and ensure that details are not overlooked when pricing a project
- Data is integrated directly from corporate systems including the Finance system
- Repetitive data entry is minimised by reusing existing data and setting up standard formulas and defaults based on specific preferences
- Highly configurable, ReCaP creates and maintains policy and funding rules at the university level, while allowing variances to be specified at the project and fund source levels. Salary rates and indexation allows for adjustments to calculations and costing, while the configurable alerts highlight differences between costs and price
- Embedding ReCaP into the RME Project eForms makes costing a project a seamless part of the application process for the Researcher. The eForm is automatically routed through an approval process and the tool can then be launched from within the RME Project module allowing for flexibility, and capitalising on the existing security access and reporting features.
- Manage change with ease throughout the life of a project. Multiple versions of the project cost and price can be created and costs can be recast all without risking the integrity of the data due to in-built audit functionality
- Fully integrated with corporate Human Resource and Finance systems, ReCaP enables ongoing budget management and reconciliation with actual income and expenditure across the life of each project
- As a single source of truth, ReCaP provides transparency and full visibility on the cost and price of projects. Stringent security ensures that access and visibility is subject to user role permissions, whilst allowing for a standard process to accurately reflect project costs
- Empowers informed decision making with data that is accurate, complete and reliable at any point in a project's life cycle



Contact us today

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